



**Transcript of 33<sup>rd</sup> Annual General Meeting of Reliance Gas Pipelines Limited held on Tuesday, July 25, 2023 at 11:30 a.m. through Video Conferencing.**

Shri Sudhakar Saraswatula, the Chairman of the Board of Directors of the Company, occupied the Chair and presided over the meeting.

Ladies and Gentlemen, Good Morning!

It is 11:30 a.m. and time to start the Meeting.

I welcome all of you to the Thirty Third Annual General Meeting of Reliance Gas Pipelines Limited.

The Ministry of Corporate Affairs ("MCA"), had vide its circulars issued from time to time permitted convening and holding of the Annual General Meeting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of the Shareholders at a common venue. Accordingly, the Meeting is being held through VC.

The Company has taken all feasible steps to ensure that the Shareholders of the Company are provided an opportunity to participate in the Annual General Meeting. The Company has provided adequate video-conferencing facility to its Shareholders to participate in this meeting and vote.

Shareholders / Representatives attending the meeting through VC would be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.

5 Shareholders, including one Shareholder through corporate representation, holding 37,29,99,998 equity shares of the Company, are present.

The requisite quorum is present and therefore, I call the Meeting to order.

The requisite statutory registers, the Auditors' Report and the Secretarial Audit Report of the Company for the year ended March 31, 2023 and other documents referred in the Notice convening this meeting are available and will remain accessible to the Shareholders for inspection in electronic mode, if they so desire, till the conclusion of the meeting.

The Company Secretary had confirmed that the Company has not received any query from the Shareholders on the designated email address mentioned in the Notice calling this meeting.

All the Directors of the Company are present in this Meeting.

Shri Milind Narkhede, Chief Financial Officer, Ms. Kavina Vora, Company Secretary and representatives of the Statutory Auditors, Cost Auditors and Secretarial Auditor are also present at this Meeting.



Dear Shareholders,

Notice dated July 03, 2023 convening this Annual General Meeting, along with a copy of the Annual Report for the financial year ended March 31, 2023 has already been circulated to the Shareholders of the Company through email, pursuant to the applicable MCA Circulars. With your permission, I take the same as read.

The Auditors' Report on the financial statement and the Secretarial Audit Report of the Company for the financial year ended March 31, 2023 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these Reports are not required to be read out, as provided in the Companies Act, 2013.

I now move resolutions for all the items contained in the Notice.

The Objective and Implication of each resolution is to ensure compliance with provisions of Companies Act, 2013 and the rules made thereunder.

ITEM NO. 1: Consideration and adoption of audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2023, by way of an ordinary resolution:

May I request a Shareholder to propose and another Shareholder to second the same.

I, Raj Kumar Mullick, shareholder of the Company propose this resolution.

I, Rohit C Shah, second this resolution.

The Shareholders may seek clarification pertaining to this item of business.

**"RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the Shareholders, be and are hereby considered and adopted."

Now, I put the resolution to vote.

Those in favor of the motion please raise your hand.

Those against the motion please raise your hand.

Since there is no one against the motion, the resolution was approved unanimously and I declare the resolution is passed unanimously.



As I am interested in item number 2, I request Ms. Jayshri Rajesh, to preside over the proceeding for the said item number 2.

Ms. Jayshri Rajesh occupied the chair and presided over this business.

I now move the resolution for item number 2 of the Notice.

ITEM NO. 2: Appointment of Shri Sudhakar Saraswatula (DIN 00001330), who retires by rotation as a Director, by way of an ordinary resolution:

May I request a Shareholder to propose and another Shareholder to second the same.

I, Raj Kumar Mullick, shareholder of the Company propose this resolution.

I, Rohit C Shah, second this resolution.

The Shareholders may seek clarification pertaining to this item of business.

**“RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Shri Sudhakar Saraswatula (DIN 00001330), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company.”

Now, I put the resolution to vote.

Those in favor of the motion please raise your hand.

Those against the motion please raise your hand.

Since there is no one against the motion, the resolution was approved unanimously and I declare the resolution is passed unanimously.

Shri Sudhakar Saraswatula resumed the chair and conducted the further proceedings of the meeting.

Thank you Ms. Jayshri Rajesh.

I now move the resolution for item number 3 of the Notice.

ITEM NO.3: Ratification of remuneration of M/s. Sirish Vasant Mohite & Co., Cost Accountants (Membership No. 20677), the cost auditors of the Company, appointed by the Board of Directors for the financial year ending March 31, 2024, by way of an ordinary resolution:

May I request a Shareholder to propose and another Shareholder to second the same.



I, Raj Kumar Mullick, shareholder of the Company propose this resolution.

I, Rohit C Shah, second this resolution.

The Shareholders may seek clarification pertaining to this item of business.

**“RESOLVED THAT** in accordance with the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice, to be paid to M/s. Sirish Vasant Mohite & Co., Cost Accountants (Membership No. 20677), the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2024, be and is hereby ratified.”

Now, I put the resolution to vote.

Those in favor of the motion please raise your hand.

Those against the motion please raise your hand.

Since there is no one against the motion, the resolution was approved unanimously and I declare the resolution is passed unanimously.

On behalf of the Board, I would like to thank each and every Shareholder, representatives of the Statutory Auditors, Cost Auditors and Secretarial Auditor for their presence in the meeting.

All the business placed before this Meeting having been concluded, I declare the meeting stands closed.

Thank you.

Shri Rohit Shah proposed vote of thanks to the Chair.

The meeting concluded at 11:39 a.m.