



Transcript of 32nd Annual General Meeting of Reliance Gas Pipelines Limited held on Tuesday, July 12, 2022 at 11.00 a.m. through Video Conferencing.

Shri Sudhakar Saraswatula, the Chairman of the Board of Directors of the Company, occupied the Chair and presided over the meeting.

Ladies and Gentlemen, Good Morning!

It is 11:05 a.m. and time to start the Meeting.

I welcome all of you to the Thirty Second Annual General Meeting of Reliance Gas Pipelines Limited.

Considering the continued Covid-19 situation, the Ministry of Corporate Affairs, has vide its circular dated May 05, 2022 read with circulars dated May 05, 2020, January 13, 2021, December 08, 2021 and December 14, 2021, permitted convening and holding of the Annual General Meeting through Video Conferencing / Other Audio Visual Means without the physical presence of the Members at a common venue.

The Company has taken all feasible steps to ensure that the Members of the Company are provided an opportunity to participate in the Annual General Meeting. The Company has provided adequate video-conferencing facility to its Members to participate in this meeting and vote.

Shareholders / Representatives attending the meeting through VC would be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.

The following members are present:

- i. Smt. Savithri Parekh – Representative of Reliance Industries Limited
- ii. Shri Sethuraman Kandasamy
- iii. Shri Sudhakar Saraswatula
- iv. Shri Rohit C Shah
- v. Shri Raj Kumar Mullick
- vi. Shri Ramesh Kumar Damani

The requisite quorum is present and therefore, I call the Meeting to order.

The requisite statutory registers, the Auditors' Report and the Secretarial Audit Report of the Company for the year ended March 31, 2022 and other documents referred in the Notice convening this meeting are available and will remain accessible to the Members for inspection in electronic mode, if they so desire, till the conclusion of the meeting.



The Chairman further confirmed that the Company has not received any query from the Shareholders on the designated email address mentioned in the Notice calling this meeting.

All the Directors of the Company are present in this Meeting.

Shri Milind Narkhede, Chief Financial Officer, Ms. Kavina Vora, Company Secretary and representatives of the Statutory Auditors, Cost Auditors and Secretarial Auditor are also present at this Meeting.

Ladies and Gentlemen,

Notice dated June 17, 2022 convening this Annual General Meeting, along with a copy of the Annual Report for the financial year ended March 31, 2022 has already been circulated to the Members of the Company through email, pursuant to the applicable MCA Circulars. With your permission, I take the same as read.

The Auditors' Report on the financial statement and the Secretarial Audit Report of the Company for the financial year ended March 31, 2022 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these Reports are not required to be read out, as provided in the Companies Act, 2013.

Dear Shareholders,

I now move the resolution for item number 1 of the Notice:

ITEM NO. 1: Consideration and adoption of audited Financial Statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2022, by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Section 129(2) and Section 102(2) of the Companies Act, 2013.

May I request a Shareholder to propose and another Shareholder to second the same.

Proposed by : Smt. Savithri Parekh

Seconded by : Shri Rohit C Shah

The Shareholders may seek clarification pertaining to this item of business.

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon as circulated to the Members, be and are hereby considered and adopted.”

Registered Office: 13th floor, Maker Chambers IV, 222, Nariman Point, Mumbai- 400021

Phone: +91-22-2278 5000. Website: www.rgpl.co.in

CIN: U60300MH1991PLC059678



Now, I put the resolution to vote.

“Those in favor of the motion please raise your hand.”

“Those against the motion please raise your hand.”

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

I now move the resolution for item number 2 of the Notice.

ITEM NO. 2: Appointment of Shri Venkata Ravikumar Prekki, who retires by rotation, by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Section 152(6) and Section 102(2) of the Companies Act, 2013.

May I request a Shareholder to propose and another Shareholder to second the same.

Proposed by : Shri Sethuraman Kandasamy

Seconded by : Shri Rohit C Shah

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Shri Venkata Ravikumar Prekki (DIN: 06537524), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company.”

Now, I put the resolution to vote.

“Those in favor of the motion please raise your hand.”

“Those against the motion please raise your hand.”

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

I now move the resolution for item number 3 of the Notice.

ITEM NO. 3: Appointment of M/s DTS & Associates LLP, Chartered Accountants as Statutory Auditors of the Company by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Sections 139, 142 and 102(2) of the Companies Act, 2013.

May I request a Shareholder to propose and another Shareholder to second the same.



Proposed by : Shri Raj Kumar Mullick

Seconded by : Shri Ramesh Kumar Damani

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. DTS & Associates LLP, Chartered Accountants (Firm Registration No. 142412W/W100595), be and are hereby appointed as Auditors of the Company for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the Thirty Seventh (37th) Annual General Meeting of the Company, at such remuneration as shall be fixed by the Board of Directors of the Company.”

Now, I put the resolution to vote.

“Those in favor of the motion please raise your hand.”

“Those against the motion please raise your hand.”

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

I now move the resolution for item number 4 of the Notice.

ITEM NO.4: Ratification of remuneration of M/s. Sirish Vasant Mohite & Co., Cost Accountants (Membership No. 20677), the cost auditors of the Company, appointed by the Board of Directors for the financial year ending March 31, 2023 by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014.

May I request a Shareholder to propose and another Shareholder to second the same.

Proposed by : Shri Ramesh Kumar Damani

Seconded by : Shri Rohit C Shah



“RESOLVED THAT in accordance with the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice, to be paid to M/s. Sirish Vasant Mohite & Co., Cost Accountants (Membership No. 20677), the Cost Auditors, appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2023, be and is hereby ratified.”

Now, I put the resolution to vote.

“Those in favor of the motion please raise your hand.”

“Those against the motion please raise your hand.”

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

On behalf of the Board, I would like to thank each and every member for their active participation at the meeting.

All the business placed before this Meeting having been concluded, I declare the meeting closed.

Thank you.

Shri Sethuraman Kandasamy proposed vote of thanks to the Chair.

The meeting concluded at 11:15 a.m.