



Transcript of 30th Annual General Meeting of Reliance Gas Pipelines Limited held on Monday, September 14, 2020 at 2.30 p.m. through Video Conferencing.

Ladies and Gentlemen, Good Afternoon!

It is 02:30 p.m. and time to start the Meeting.

I welcome all of you to the Thirtieth Annual General Meeting of Reliance Gas Pipelines Limited.

Considering the present Covid - 19 pandemic, the Ministry of Corporate Affairs, has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020, permitted the holding of the Annual General Meeting through Video Conference / Other Audit Visual Means without the physical presence of the Members at a common venue. We are holding this meeting through Video Conference.

The Company has taken all feasible steps to ensure that the Members of the Company are provided an opportunity to participate in the Annual General Meeting. The Company has provided adequate video-conferencing facility to its Members to participate in this meeting.

Shareholders / Representatives attending the meeting through VC would be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.

The following members are present:

- i. Shri Rohit Shah – Representative of RIL and in his individual capacity
- ii. Shri. K. Sethuraman
- iii. Shri. S. Sudhakar
- iv. Shri. Raj Mullick

The requisite quorum is present and therefore, I call the Meeting to order.

The requisite statutory registers are available and will remain accessible to the Members for inspection in electronic mode, if they so desire, till the conclusion of the meeting.

The Company Secretary has confirmed that the Company has not received any query from the shareholders on the designated email address mentioned in the Notice calling the meeting.

I wish to introduce, for the benefit of the members, Directors on the Board of the Company, who are present at the meeting:

- i. Shri. Amit Mehta, who is also the CEO of the Company.
- ii. Shri. Shiv Kumar Bhardwaj, an Independent Director and also Chairman of Nomination and Remuneration Committee, and
- iii. Shri. Chandrakant Gokhale, an Independent Director.



Shri Milind Narkhede, Chief Financial Officer, Ms. Kavina Vora, Company Secretary and representatives of the statutory auditors and Secretarial Auditor are also present at this Meeting.

Ladies and Gentlemen,

Notice dated August 21, 2020 convening this Annual General Meeting, along with a copy of the Annual Report for the financial year ended March 31, 2020 has already been circulated to the Members of the Company through email, pursuant to the MCA Circulars. With your permission, I take the same as read.

The Auditors' Report on the financial statement and the Secretarial Audit Report of the Company for the financial year ended March 31, 2020 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these Reports are not required to be read out, as provided in the Companies Act, 2013.

Dear Shareholders,

I now move the resolutions for item number 1 of the Notice:

ITEM NO. 1: Consideration and adoption of Financial Statement and the reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2020 to be approved by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Section 129(2) of the Companies Act, 2013.

May I request a shareholder to propose and another shareholder to second the same.

Proposed by : Shri K. Sethuraman

Seconded by : Shri Rohit Shah

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, laid before this meeting, be and are hereby considered and adopted."

Now, I put the resolution to vote.

"Those in favor of the motion please raise your hand."

"Those against the motion please raise your hand."

Since the resolution was approved unanimously, I declare the resolution passed unanimously.



I, being interested in Item No. 2, request Shri Shiv Kumar Bhardwaj to chair this item.

Shri Shiv Kumar Bhardwaj -.

Thank you

I now move the resolution for item number 2 of the Notice.

ITEM NO. 2: Re-Appointment of Shri S. Sudhakar, who retires by rotation, to be approved by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Section 152(6) of the Companies Act, 2013.

May I request a shareholder to propose and another shareholder to second the same.

Proposed by : Shri Rohit Shah

Seconded by : Shri K. Sethuraman

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri S. Sudhakar (DIN: 00001330), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

Now, I put the resolution to vote.

“Those in favor of the motion please raise your hand.”

“Those against the motion please raise your hand.”

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

Now I request Shri S. Sudhakar to occupy the chair and conduct the further proceedings of the meeting.

Thank you Shri Bhardwaj.

I now move the resolutions for item number 3 of the Notice



ITEM NO. 3: Ratification of remuneration of M/s Sirish Vasant Mohite & Co., Cost Accountants (Membership No. 206777), the cost auditors of the Company, appointed by the Board of Directors for the financial year ending March 31, 2021 to be approved by way of an ordinary resolution:

This item has to be transacted to ensure compliance with the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014.

May I request a shareholder to propose and another shareholder to second the same.

Proposed by : Shri K. Sethuraman

Seconded by : Shri Rohit Shah

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice convening this Meeting, to be paid to M/s Sirish Vasant Mohite & Co., Cost Accountants (Membership No. 206777), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2021, be and is hereby ratified.”

Now, I put the resolution to vote.

“Those in favor of the motion please raise your hand.”

“Those against the motion please raise your hand.”

Since the resolution was approved unanimously, I declare the resolution passed unanimously.

On behalf of the Board, I would like to thank each and every member for their active participation at the meeting.

All the business placed before this Meeting having been concluded, I declare the meeting closed.

Thank you.

Shri K. Sethuraman proposed vote of thanks to the Chair.

The meeting concluded at 2:45 p.m.